

What are my options for saving and growing money through my bank?

ebook

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> Introduction

Saving money in a secure account and then leveraging interest to help it grow is a foundational element of a strong personal financial strategy. Without a way to reliably deposit, access and grow your income, it's far more difficult to do everything from setting aside money to pay monthly bills to investing in your retirement plans.

Understanding the unique nature of the different accounts and investment opportunities provided by your bank helps you make the most informed decision possible. Let's look at what TAB Bank has to offer you, and the best way to approach using each option.

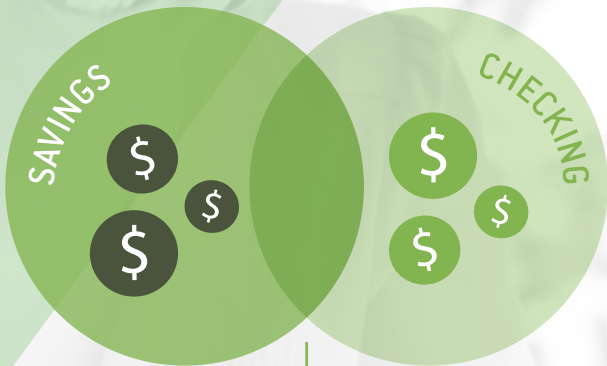
> Savings accounts

Savings accounts offer a place to store cash. The major differences between savings and checking accounts, which are otherwise very similar, are the monthly six-transaction limit on withdrawals and transfers (excluding ATM withdrawals) for savings accounts, and the opportunity to benefit from earning a higher interest rate through a savings account.

We offer **High Yield Savings accounts** that allows you to enjoy a notably high interest rate with no minimum to open and just a \$1 daily balance. There's also a traditional checking account, **Premium Checking**, that has a minimum opening deposit of \$25 and an ongoing balance of just \$1.



➤ Checking and money market accounts



Money market accounts are, functionally, a cross between savings and checking accounts.

Checking accounts make it easy to spend money. They don't have the same restrictive limits as savings accounts for transfers and withdrawals. Because the intended purpose of a checking account isn't to accumulate and store funds, they frequently offer lower interest rates. We offer the **365 Checking** account, with benefits like online and mobile banking, a \$25 minimum initial deposit and a \$1 minimum daily balance. The **Chrome Checking** account, meanwhile, features the same benefits as well as specialized features for those who work in the transportation and trucking industries.

Money market accounts are, functionally, a cross between savings and checking accounts. They provide a higher interest rate. Our **Money Market** account allows you to earn an interest rate comparable with many checking accounts while also featuring no monthly service fees and simple, secure online and mobile banking.

> Certificates of deposit

Certificates of deposit, **commonly called CDs**, are a unique investment opportunity. Backed by the Federal Deposit Insurance Company, this product, which falls in the time deposit category, involves securing a certain amount of money for a fixed period of time. Once that time expires, the principal and interest are returned to you. Rates for CDs vary: The longer the money remains deposited, the more you can earn via a higher interest rate. We offer eight effective options, ranging from six months to five years. All of our CDs require a \$1,000 minimum deposit. If you want an effective mix of security and growth, a CD might just be right for you.



If you want an effective mix of security and growth, a CD might just be right for you.



**To learn more,
get in touch
with us today!**



> Making informed choices helps your money grow

Understanding the best way to store, spend and earn interest on your money leads to better returns and a stronger financial position in general. These basic banking products are so pervasive that many people may not recognize the finer points of how and when to use each. With this information, you can make informed decisions about banking and be confident that your money is in the right place, whether you need to pay a bill, maintain an emergency fund or grow a secure investment.

TAB Bank is here to help you keep your money safe, secure and accessible, while also offering opportunities to earn interest. To learn more about what we have to offer, get in touch with us today!



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